

SUMMARY

FY 2003

Increases in Principal Salaries

	Average Salary	Percentage Increase from Prior Year
*Actual FY 2001 Average Principal Salary	\$70,376	4.3%
**Actual FY 2002 Average Principal Salary	\$72,617	3.2%
***Budgeted FY 2003 Average Principal Salary	\$75,079	3.4%

*From December 2001 Teacher Salary Survey Results.

**Based on actual expenditures for salaries divided by the actual number of full-time equivalent (FTE) positions - as reported by school divisions in the 2001-2002 Annual School Report.

***Based on certification by division superintendents of the average budgeted salary to be provided - as reported by school divisions in the 2001-2002 Annual School Report.