

# Appendix C

**Start Up and Five Year Budget  
with Assumptions**

Start Up Budget with Assumptions

Charter School Name: Green Run Collegiate  
**Start up budget**

	November 2012-June 2013			Assumptions:				
Revenue	Total							
Secured VBCPS Loan			\$ 185,115.70	Funding approved by the VBCPS Governing School Board				
Secured Loans				to develop an IB/AVID Charter School Program.				
Other Secured Funds(Specify)_____				Costs intended to cover training, IB fees one year in advance				
<b>Total Start-up Revenue</b>			\$ 185,115.70	as required by the IB.				
Expenses	# of Staff	@ Salary	Total					
			\$ -					
Head of School	0.50			Will start on payroll in July 2013 (see monthly budget)				
IB Coordinator	0.50	\$62,420.00	\$ 31,210.00	Half time until year 2, will coordinate all IB training and curriculum				
Operations Manager	0.50		\$ -	Will start on payroll in July 2013 (see monthly budget)				
School Counselor/AVID Coordinator	0.50		\$ -	Will start on payroll in July 2013 (see monthly budget)				
Teachers	6.50		\$ -	Will start on payroll in September 2013 (see monthly budget)				
MYP Substitute Pay 5 days	5.00	\$ 91.41	\$ 457.05	To cover the cost of subs for MYP training for teacher who are current VB teachers, and will be GRC teachers				
DP Substitute Pay 5 days	5.00	\$ 91.41	\$ 457.05	To cover the cost of subs for MYP training for teacher who are current VB teachers, and will be GRC teachers				
Teacher workshop 16 hrs x 13.16 x 10 teach	210.56	\$ 17.19	\$ 3,619.53	To cover IB workshops and curriculum development				
Employee Benefits (Includes Required Employer Contributions)			\$ 18,279.00	Per VBCPS HR				
Travel			\$ 2,000.00	Travel for administrators and teachers to attend IB Training				
AVID Training				Will not begin until July 2013, see other budget spreadsheets				
IB Basic Annual Fee			\$ 2,730.00	Fee to begin working with the IB				
MYP and DP Training for HOS and Coord.			\$ 8,000.00	IB Training				
MYP IB orientation and session			\$ 4,000.00	IB Training				
MYP Cat 2 training (8 staff x 2)			\$ 16,000.00	IB Training				
MYP Professional Development			\$ 20,000.00	IB Training				
Mileage for site visits			\$ 75.00	banners, marketing material				
Other (printing; postage)			\$ 1,776.07	mailings to interested parents				
<b>Materials and Supplies</b>			\$ 108,603.70	IB text, software, supplies				
Operations & Maintenance	Total							
Furniture & Other Equipment			\$ 50,000.00					
Office Supplies			\$ 3,000.00					
Course Guides			\$ 5,512.00	Course guides for Diploma \$3002 /Starter Packs 510				
MYP Libraries			\$ 10,000.00	MYP Foreign Language \$5000, Technology \$5000				
Computer Software			\$ 6,000.00	For training and school start up				
Computer Supplies			\$ 2,000.00	To support start up staff				
Fees/Permits (Building/Operations)								
Membership Dues								
Accounting Services								
Land & Improvements								
Building & Improvements								
Student Computer Equipment								
Office Computer Equipment								
Student Furniture & Other Equipment								
Furniture & Other Equipment								
Leases/Loan Payments								
Other (security, copier lease)								
<b>Total Operations &amp; Maintenance</b>			\$ 76,512.00					
<b>Total Expenditures</b>			\$ 185,115.70					
<b>Total Start-up Revenues</b>			\$ 185,115.70					
<b>Budget Balance (Revenues-Expenditures)</b>			\$ 0.00					

Charter School Name: Green Run Collegiate

	First Year			Second Year			Third Year			Fourth Year			Fifth Year		
Number of Students (ADM):			100			200			300			400			400
Revenue			Total			Total			Total			Total			Total
Per Pupil Funding	\$	10,192	\$ 1,019,200	\$	10,192	\$ 2,038,400	\$	10,192	\$ 3,057,600	\$	10,192	\$ 4,076,800	\$	10,192	\$ 4,076,800
Grants: will not include until approved. Carryover will revert back to VBCPS						\$ 22,287			\$ -			\$ -			\$ -
<b>Total Revenue</b>			\$1,019,200			\$2,060,687			\$3,057,600			\$4,076,800			\$4,076,800
Expenses	# of Staff	@ Salary	Total	# of Staff	@ Salary	Total	# of Staff	@ Salary	Total	# of Staff	@ Salary	Total	# of Staff	@ Salary	Total
Head of School	0.50	\$ 90,000.00	\$ 45,000	1.00	\$ 90,000.00	\$ 90,000	1.00	\$ 90,000.00	\$ 90,000	1.00	\$ 90,000.00	\$ 90,000	1.00	\$ 90,000.00	\$ 90,000
IB Coordinator	0.50	\$ 62,420.00	\$ 31,210	1.00	\$ 62,420.00	\$ 62,420	1.00	\$ 62,420.00	\$ 62,420	1.00	\$ 62,420.00	\$ 62,420	1.00	\$ 62,420.00	\$ 62,420
Counselor / AVID Coordinator	1.00	\$ 48,888.00	\$ 48,888	1.00	\$ 48,888.00	\$ 48,888	1.00	\$ 48,888.00	\$ 48,888	1.00	\$ 48,888.00	\$ 48,888	1.00	\$ 48,888.00	\$ 48,888
Operations Manager/Secretary	1.00	\$ 33,000.00	\$ 33,000	1.00	\$ 33,000.00	\$ 33,000	1.00	\$ 33,000.00	\$ 33,000	1.00	\$ 33,000.00	\$ 33,000	1.00	\$ 33,000.00	\$ 33,000
Teachers	6.50	\$ 44,814.00	\$ 291,291	12.80	\$ 44,814.00	\$ 573,619	19.80	\$ 44,814.00	\$ 887,317	26.80	\$ 44,814.00	\$ 1,201,015	26.80	\$ 44,814.00	\$ 1,201,015
Personal Project Supervisor			\$ -	0.20	\$ 38,013.00	\$ 7,603	0.40	\$ 38,013.00	\$ 15,205	0.60	\$ 38,013.00	\$ 22,808	0.60	\$ 38,013.00	\$ 22,808
Community Action Supervisor			\$ -			\$ -	0.20	\$ 38,013.00	\$ 7,603	0.40	\$ 38,013.00	\$ 15,205	0.40	\$ 38,013.00	\$ 15,205
Office Assistant			\$ -	0.50	\$ 21,302.00	\$ 10,651	1.00	\$ 21,302.00	\$ 21,302	1.00	\$ 21,302.00	\$ 21,302	1.00	\$ 21,302.00	\$ 21,302
<b>Total</b>	<b>9.50</b>		<b>\$449,389</b>	<b>17.50</b>		<b>\$826,181</b>	<b>25.40</b>		<b>\$1,165,735</b>	<b>32.80</b>		<b>\$1,494,638</b>	<b>32.80</b>		<b>\$1,494,638</b>
Employee Benefits (Includes Required Employer Contributions)	6,240	25.6%	\$174,324	6,673	23.6%	\$311,756	6,240	24.6%	\$445,267	6,240	24.6%	\$572,353	6,200	24.6%	\$571,041
IB Training/ Conferences			\$ 15,000.00			\$ 20,000.00			\$ 24,000.00			\$ 16,000.00			\$ 8,000.00
Travel: AVID Field Trips/ College Visits			\$ 20,000.00			\$ 20,000.00			\$ 10,000.00			\$ 15,000.00			\$ 15,000.00
AVID Training			\$ 12,000.00			\$ 14,000.00			\$ 16,000.00			\$ 18,000.00			\$ 16,000.00
Purchase Services-SPED/ Gifted			\$ 30,000.00			\$ 60,000.00			\$ 90,000.00			\$ 90,000.00			\$ 90,000.00
Student Information Systems			\$ 2,000.00			\$ 2,000.00			\$ 2,000.00			\$ 2,000.00			\$ 2,000.00
Instructional Aids/Books/Library/Software			\$ 90,000.00			\$ 50,000.00			\$ 50,000.00			\$ 50,000.00			\$ 50,000.00
Instructional Supplies (IB, AVID)			\$ 50,000.00			\$ 50,000.00			\$ 50,000.00			\$ 50,000.00			\$ 50,000.00
Other (printing; postage)			\$ 5,000.00			\$ 8,000.00			\$ 11,000.00			\$ 15,000.00			\$ 15,000.00
<b>Total Instruction, Administration &amp; Support</b>			<b>\$827,713</b>			<b>\$1,361,937</b>			<b>\$1,864,002</b>			<b>\$2,322,991</b>			<b>\$2,311,679</b>
<b>Operations &amp; Maintenance</b>			<b>Total</b>			<b>Total</b>			<b>Total</b>			<b>Total</b>			<b>Total</b>
Supplies			\$ 5,000.00			\$ 10,000.00			\$ 15,000.00			\$ 15,000.00			\$ 15,000.00
Phone/Communications			\$ 1,200.00			\$ 4,000.00			\$ 8,000.00			\$ 12,000.00			\$ 12,000.00
Custodial Services (contract VBCPS)			\$ 6,000.00			\$ 12,000.00			\$ 18,000.00			\$ 24,000.00			\$ 24,000.00
Advertising			\$ 4,000.00			\$ 4,000.00			\$ 4,000.00			\$ 4,000.00			\$ 4,000.00
Property/Casualty Insurance			\$ 2,000.00			\$ 4,000.00			\$ 6,000.00			\$ 8,000.00			\$ 8,000.00
Utilities			\$ 10,000.00			\$ 14,000.00			\$ 18,000.00			\$ 20,000.00			\$ 20,000.00
Facilities: No lease cost															
Fees/Permits & dues (IB/AVID)			\$ 16,000.00												
Transportation (contract VBCPS)			\$ 15,000.00			\$ 40,000.00			\$ 65,000.00			\$ 75,000.00			\$ 75,000.00
Food Service (contract VBCPS) No Cost															
Accounting Services (contracted with VB)			\$ 12,000.00			\$ 12,000.00			\$ 12,000.00			\$ 12,000.00			\$ 12,000.00
Land & Improvements															
Building & Improvements (charter share)						\$ 25,000.00			\$ 50,000.00			\$ 75,000.00			\$ 75,000.00
Computer Equipment			\$ 40,000.00			\$ 75,000.00			\$ 60,000.00			\$ 30,000.00			\$ 30,000.00
Furniture & Other Equipment			\$ 50,000.00			\$ 100,000.00			\$ 50,000.00			\$ 50,000.00			\$ 30,000.00
Upgrades (Connectivity)															
Legal			\$ 3,000.00			\$ 3,000.00			\$ 3,000.00			\$ 3,000.00			\$ 3,000.00
Audit						\$ 10,000.00			\$ 12,000.00			\$ 12,000.00			\$ 12,000.00
Marketing			\$ 5,000.00			\$ 8,000.00			\$ 10,000.00			\$ 10,000.00			\$ 10,000.00
<b>Total Expenditures</b>			<b>\$996,913</b>			<b>\$1,682,937</b>			<b>\$2,195,002</b>			<b>\$2,672,991</b>			<b>\$2,641,679</b>
<b>Total Revenues</b>			<b>\$1,019,200</b>			<b>\$2,060,687</b>			<b>\$3,057,600</b>			<b>\$4,076,800</b>			<b>\$4,076,800</b>
<b>Budget Balance (Revenues-Expenditures)</b> 2010-2011			<b>\$22,287</b>			<b>\$377,750</b>			<b>\$862,598</b>			<b>\$1,403,809</b>			<b>\$1,435,121</b>

\* assumption that funding will be cut/enrollment may not reach projections is indicated by the revenue balances.

	First Year		
Number of Students (ADM):			100
<b>Revenue</b>			<b>Total</b>
Per Pupil Funding	\$ 10,192		\$ 1,019,200
Grants: will not include until approved.			
Carryover			
<b>Total Revenue</b>			\$1,019,200
<b>Expenses</b>	<b># of Staff</b>	<b>@ Salary</b>	<b>Total</b>
Head of School	0.50	\$ 90,000.00	\$ 45,000
IB Coordinator	0.50	\$ 62,420.00	\$ 31,210
Counselor / AVID Coordinator	1.00	\$ 48,888.00	\$ 48,888
Operations Manager/Secretary	1.00	\$ 33,000.00	\$ 33,000
Teachers	6.50	\$ 44,814.00	\$ 291,291
Personal Project Supervisor			\$ -
Community Action Supervisor			\$ -
Office Assistant			\$ -
<b>Total</b>	<b>9.50</b>		<b>\$449,389</b>
Employee Benefits (Includes Required Employer Contributions)	6,240	25.6%	\$174,324
IB Training/ Conferences			\$ 15,000.00
Travel: AVID Field Trips/ College Visits			
AVID Training			\$ 12,000.00
Purchase Services-SPED/ Gifted			\$ 30,000.00
Student Information Systems			\$ 2,000.00
Instructional Aids/Books/Library/Software			\$ 90,000.00
Instructional Supplies (IB, AVID)			\$ 50,000.00
Other (printing; postage)			\$ 5,000.00
<b>Total Instruction, Administration &amp; Support</b>			<b>\$827,713</b>
<b>Operations &amp; Maintenance</b>			<b>Total</b>
Supplies			\$ 5,000.00
Phone/Communications			\$ 1,200.00
Custodial Services (contract VBCPS)			\$ 6,000.00
Advertising			\$ 4,000.00
Property/Casualty Insurance			\$ 2,000.00
Utilities			\$ 10,000.00
Facilities: No lease cost			
Fees/Permits & dues (IB/AVID)			\$ 16,000.00
Transportation (contract VBCPS)			\$ 15,000.00
Food Service (contract VBCPS) No Cost			
Accounting Services (contracted with VB)			\$ 12,000.00
Land & Improvements			
Building & Improvements (charter share)			
Computer Equipment			\$ 40,000.00
Furniture & Other Equipment			\$ 50,000.00
Upgrades (Connectivity)			
Legal			\$ 3,000.00
Audit			
Marketing			\$ 5,000.00
<b>Total Operations &amp; Maintenance</b>			<b>\$169,200</b>
<b>Total Expenditures</b>			<b>\$996,913</b>
<b>Total Revenues</b>			<b>\$1,019,200</b>
<b>Budget Balance (Revenues-Expenditures)</b>			<b>\$22,287</b>

Assumptions

VBCPS average revenue per secondary student. Any excess funding will revert back to VBCPS. The cost of operation for the charter will be determined by student need and the number of students attending.

Half time in year one  
 Half time in year one  
 Half Counselor/Half AVID  
 Based on staffing chart  
 Not required in 9th grade  
 Not required in 9th grade

Per VBCPS Human Resources  
 Training and conferences for teachers/admin.  
 Not required in 9th grade  
 For all instructional staff  
 Contracted with VBCPS  
 Contracted with VBCPS  
 Will be adjusted based on the number of students  
 Will be adjusted based on the number of students

For enrollment and marketing  
 Contracted with VB: Additional supplies  
 Community outreach

No costs in year one  
 Laptops/iPods  
 furnishing/science equipment

Promotional Material

