

PUBLIC HEARING:

Public Hearing on the Proposed *Economics and Personal Finance Standards of Learning*

On June 25, 2009, the Virginia Board of Education accepted for first review the proposed *Economics and Personal Finance Standards of Learning*. The Virginia Board of Education is now seeking public comment on these Standards of Learning for use in Virginia public schools.

The Virginia Department of Education has posted links to the proposed Economics and Personal Finance Standards of Learning on the Department of Education's Web site at http://www.doe.virginia.gov/boe/meetings/2009/06_jun/agenda_items/item_b.pdf.

The Board of Education will hold three public hearings to solicit comments on the proposed standards. The dates and locations of the public hearings are listed below:

September 17, 2009

Virginia Department of Education

September 22, 2009

Riverlawn Elementary School

8100 Beth Nelson Drive

Fairlawn, VA 24141

Time: 7 p.m.

September 22, 2009

Robinson Secondary School

5035 Sideburn Road

Burke, VA 22032

Time: 7 p.m.

Background on the Proposed Framework:

In developing the proposed *Economics and Personal Finance Standards of Learning*, the members of the review team first reviewed the concepts approved in previous documents related to economics and financial literacy, information included in the economics strand of the *History and Social Science Standards of Learning*, and the competencies required for students to complete career and technical education courses in accounting and finance. A concerted effort was made to be comprehensive but succinct in outlining expectations of the course.

The resulting standards address concepts and principles that are important to economics at the macro level, but also direct attention to understanding and skills that students need to be knowledgeable consumers in many areas of daily life, such as further education, career preparation, major purchases, credit and debt, and savings and investments. The proposed standards aim to provide enough direction to ensure that students are exposed to the many aspects of informed decision making they will need for future success, and to serve as a foundation for continued study of economics and finance.

Guidelines for speakers attending the public hearing:

Speakers will be recognized in the order in which they registered on the sign-up sheet.

Each speaker is limited to three minutes.