

Board of Education Agenda Item

Item: _____ H. _____

Date: _____ March 18, 2010 _____

Topic: Report on the 2010-2012 Biennial Budget Adopted by the 2010 General Assembly

Presenter: Mr. Kent C. Dickey, Assistant Superintendent for Finance

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Origin:

Topic presented for information only (no board action required)

Board review required by

State or federal law or regulation

Board of Education regulation

Other: _____

Action requested at this meeting Action requested at future meeting: _____ (date)

Previous Review/Action:

No previous board review/action

Previous review/action

date

action

Background Information:

The introduced budget for the 2010-2012 biennium (HB/SB 30) submitted to the 2010 General Assembly included, for K-12 public education, technical updates to funding formulas and funding reductions in response to state revenue shortfalls. The 2010 General Assembly acted on the recommendations in the introduced budget and adopts its 2010-2012 budget before adjourning the session. Final budget action of the full General Assembly is based on the budget recommended by the budget Conference Committee.

Summary of Major Elements:

This report provides an overview of the final 2010-2012 budget actions – both funding and budget language changes – adopted by the 2010 General Assembly affecting K-12 public education. State funding for public education in Virginia is provided through the Direct Aid to Public Education budget in the state appropriation act.

Superintendent's Recommendation:

The Superintendent of Public Instruction recommends that the Board of Education accept this informational report.

Impact on Resources:

The report overviews the impact on funding and budget language provisions for K-12 public education in the 2010-2012 biennium based on the budget adopted by the 2010 General Assembly.

Timetable for Further Review/Action:

The General Assembly-approved budget will be sent to Governor McDonnell for review and action. The Governor may propose amendments or vetoes to the General Assembly's budget to be considered at the veto session on April 21, 2010. The Board of Education will be informed of any further changes affecting public education funding or budget language provisions resulting from the veto session.