

Superintendent's Recommendation:

The Superintendent of Public Instruction recommends approval of the two (2) applications totaling \$15,000,000 (Attachment A).

Impact on Resources:

There will be no impact on the resources of the Literary Fund until a locality receives approval from the Board of Education for the release of funds, construction begins on the approved project, and a request for reimbursement is submitted and approved.

Timetable for Further Review/Action:

Recommendations similar to Attachment A will be presented to the Board on a quarterly basis as needed, if found in proper order after review by the Department.

BOARD OF EDUCATION
LITERARY FUND LOAN APPLICATIONS PRESENTED FOR APPROVAL

It is recommended that the following applications be approved:

| Literary Fund # | School Division | School | Date Received | Amount | Comment |
|-----------------|-----------------|---------------|------------------|-----------|---------------------------------------|
| 11319 | Wise County | High School A | January 19, 2010 | 7,500,000 | New Construction (Plans Not Received) |
| 11320 | Wise County | High School B | January 19, 2010 | 7,500,000 | New Construction (Plans Not Received) |

Total: \$ 15,000,000

April, 2011