



# COMMONWEALTH of VIRGINIA

Steven R. Staples, Ed.D.  
Superintendent of Public Instruction

DEPARTMENT OF EDUCATION  
P.O. BOX 2120  
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November 20, 2015

The Honorable Charles J. Colgan, Sr.  
Co-Chairman, Senate Finance Committee  
10668 Aviation Lane  
Manassas, Virginia 20110-2701

The Honorable Walter A. Stosch  
Co-Chairman, Senate Finance Committee  
4551 Cox Road, Suite 110  
Glen Allen, Virginia 23060-6740

The Honorable R. Lee Ware, Jr.  
Chairman, House Finance Committee  
P.O. Box 689  
Powhatan, Virginia 23139

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship Foundations for Fiscal Year 2015

Dear Senators Colgan and Stosch and Delegate Ware:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Department of Education (“the Department”) is required to report to the Chairmen of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits* program. This report is based on donations that were made during the 12-month period ending on the immediately preceding June 30 (i.e., state fiscal year 2015).

## Approved Scholarship Foundations during Fiscal Year 2015

During fiscal year 2015, there were a total of 28 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits* program. The approved scholarship foundations included:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)

- Big Prater Christian School Foundation, Inc.
- Capstone Legacy Foundation
- Carlisle School
- Chesapeake Bay Academy Educational Foundation
- Church Hill Activities and Tutoring
- Compassion Foundation
- Diocese of Arlington Scholarship Foundation, Inc.
- Dunlap Garrick Christian Community Foundation
- Elijah House Academy
- Faith Builders Educational Programs, Inc.
- Faith First Educational Assistance Corporation
- Great Aspirations Scholarship Program (GRASP)
- Jackson-Feild Homes
- McMahon-Parater Foundation for Education
- New Covenant Schools
- NRV Christian Scholarship Foundation
- Park Place School
- Peninsula Christian Education Foundation
- Potomac Conference Education Fund
- Precious Blessing Academy
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- St. Andrew's School
- The Community Foundation of Harrisonburg and Rockingham County
- Tidewater Jewish Foundation, Inc.

#### Scholarship Foundations that Received Donations during Fiscal Year 2015

Under Section 58.1-439.26 C. of the *Code of Virginia*, a donor must request and receive a preauthorized amount of tax credits prior to making a monetary or marketable securities donation to a scholarship foundation approved by the Department. Once a donor's request is approved, the donor has 180 days from the approval date to make a qualified donation to an approved scholarship foundation. The scholarship foundation has 20 days from the date of donation to submit specific documentation to the Department to validate the donation. After the Department receives the documentation from the scholarship foundation, it issues a tax credit certificate to the donor within 30 days.

Of the approved scholarship foundations listed above, 21 scholarship foundations received qualified donations for which tax credits were issued during fiscal year 2015. Those scholarship foundations that received donations for which tax credits were issued during fiscal year 2015 include the following:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI)
- Carlisle School

- Chesapeake Bay Academy Educational Foundation
- Church Hill Activities and Tutoring (CHAT)
- Diocese of Arlington Scholarship Foundation
- Dunlap Garrick Christian Community Foundation
- Faith First Educational Assistance Corporation
- Great Aspirations Scholarship Program (GRASP)
- Jackson-Feild Homes
- McMahon Parater Foundation
- New Covenant Schools
- NRV Christian Scholarship Foundation (formerly Pathway Christian Academy)
- Park Place School
- Potomac Conference Education Fund
- Precious Blessing Academy
- Richmond Jewish Foundation
- St. Andrew's School
- The Community Foundation of Harrisonburg & Rockingham County
- Tidewater Jewish Foundation, Inc.

Scholarship Foundations that Issued Scholarships during Fiscal Year 2015

Under Section 58.1-439.28 A. of the *Code of Virginia*, an approved scholarship foundation must disburse at least 90 percent of the donations it receives during the twelve-month period ending on June 30, by the immediately following June 30. During fiscal year 2015, the following 16 scholarship foundations disbursed tax credit-derived funds in the form of education expenses scholarships:

| Name of Scholarship Foundation  | Total Number of Education Expenses Scholarships Issued in Fiscal Year 2015 |
|---|--|
| Anabaptist Scholarship Foundation of Virginia                             | 111  |
| Anna Julia Cooper Scholarship Foundation                                  | 155  |
| Association of Christian Schools International (ACSI)                     | 239  |
| Church Hill Activities and Tutoring (CHAT)                                | 10   |
| Diocese of Arlington Scholarship Foundation                               | 192  |
| Dunlap Garrick Christian Community Foundation                             | 18   |
| Great Aspirations Scholarship Program (GRASP)                             | 5  |
| Jackson-Feild Homes   | 5  |
| McMahon Parater Foundation  | 546  |
| New Covenant Schools  | 13   |
| NRV Christian Scholarship Foundation (formerly Pathway Christian Academy) | 27   |
| Park Place School   | 41   |
| Precious Blessing Academy   | 5  |
| Richmond Jewish Foundation  | 129  |
| The Community Foundation of Harrisonburg & Rockingham County              | 55   |
| Tidewater Jewish Foundation, Inc.   | 50   |

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I trust that this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent Dickey, Deputy Superintendent for Finance and Operations, at (804) 225-2025.

Respectfully,

A handwritten signature in black ink, appearing to read 'S.R. Staples', with a long horizontal flourish extending to the right.

Steven R. Staples, Ed. D.  
Superintendent of Public Instruction

SRS/tlg

c: The Honorable Anne Holton  
Secretary of Education