



COMMONWEALTH of VIRGINIA

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Superintendent of Public Instruction

DEPARTMENT OF EDUCATION
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November 29, 2016

The Honorable Thomas K. Norment, Jr.
Co-Chairman, Senate Finance Committee
P.O. Box 6205
Williamsburg, Virginia 23188

The Honorable Emmett W. Hanger, Jr.
Co-Chairman, Senate Finance Committee
P.O. Box 2
Mount Solon, Virginia 22843-0002

The Honorable R. Lee Ware, Jr.
Chairman, House Finance Committee
P.O. Box 689
Powhatan, Virginia 23139

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship Foundations for Fiscal Year 2016

Dear Senators Norment and Hanger and Delegate Ware:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Department of Education (“the Department”) is required to report to the Chairmen of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits* program. This report is based on donations that were made during the 12-month period ending on the immediately preceding June 30 (i.e., state fiscal year 2016).

Approved Scholarship Foundations during Fiscal Year 2016

During fiscal year 2016, there were a total of 34 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits* program. The approved scholarship foundations included:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)

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- Atlantic Shores Tuition Foundation
- Big Prater Christian School Foundation, Inc.
- Capstone Legacy Foundation
- Carlisle School
- Chesapeake Bay Academy Educational Foundation
- Chesterfield Innovative Academy for Girls Scholarship Foundation
- Church Hill Activities and Tutoring
- Compassion Foundation
- Diocese of Arlington Scholarship Foundation, Inc.
- Dunlap Garrick Christian Community Foundation
- Elijah House Academy
- Faith First Educational Assistance Corporation
- Great Aspirations Scholarship Program (GRASP)
- Hampton Roads Community Foundation
- Jackson-Feild Homes
- McMahon-Parater Foundation for Education
- New Covenant Schools
- Norfolk Collegiate Educational Foundation
- NRV Christian Scholarship Foundation
- Park Place School
- Peninsula Christian Education Foundation
- Potomac Conference Education Fund
- Precious Blessing Academy
- RENEWANATION
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- St. Andrew's School
- The Community Foundation of Harrisonburg and Rockingham County
- The Community Foundation of the Rappahannock River Region
- The Rural Education Foundation
- Tidewater Jewish Foundation, Inc.

Scholarship Foundations that Received Donations during Fiscal Year 2016

Under Section 58.1-439.26 C. of the *Code of Virginia*, a donor must request and receive a preauthorized amount of tax credits prior to making a monetary or marketable securities donation to a scholarship foundation approved by the Department. Once a donor's request is approved, the donor has 180 days from the approval date to make a qualified donation to an approved scholarship foundation. The scholarship foundation has 40 days from the date of donation to submit specific documentation to the Department to validate the donation. After the Department receives the documentation from the scholarship foundation, it issues a tax credit certificate to the donor within 30 days.

Of the approved scholarship foundations listed above, 27 scholarship foundations received qualified donations for which tax credits were issued during fiscal year 2016. Those

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scholarship foundations that received donations for which tax credits were issued during fiscal year 2016 include the following:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)
- Carlisle School
- Chesapeake Bay Academy Educational Foundation
- Church Hill Activities and Tutoring
- Compassion Foundation
- Diocese of Arlington Scholarship Foundation, Inc.
- Dunlap Garrick Christian Community Foundation
- Elijah House Academy
- Faith First Educational Assistance Corporation
- Great Aspirations Scholarship Program (GRASP)
- Jackson-Feild Homes
- McMahon-Parater Foundation for Education
- New Covenant Schools
- Norfolk Collegiate Educational Foundation
- NRV Christian Scholarship Foundation
- Park Place School
- Peninsula Christian Education Foundation
- Potomac Conference Education Fund
- Precious Blessing Academy
- RENEWANATION
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- St. Andrew's School
- The Community Foundation of Harrisonburg and Rockingham County
- Tidewater Jewish Foundation, Inc.

Scholarship Foundations that Issued Scholarships during Fiscal Year 2016

Under Section 58.1-439.28 A. of the *Code of Virginia*, an approved scholarship foundation must disburse at least 90 percent of the donations it receives during the twelve-month period ending on June 30, by the immediately following June 30. During fiscal year 2016, the following 23 scholarship foundations disbursed tax credit-derived funds in the form of education expenses scholarships:

Name of Scholarship Foundation	Total Number of Education Expenses Scholarships Issued in Fiscal Year 2016
Association of Christian Schools International (ACSI Children's Tuition Fund)	445
Anna Julia Cooper Scholarship Foundation	187
Anabaptist Scholarship Foundation of Virginia	146

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Carlisle School	90
Chesapeake Bay Academy Educational Foundation	42
Church Hill Activities and Tutoring	24
The Community Foundation of Harrisonburg and Rockingham County	133
Diocese of Arlington Scholarship Foundation, Inc.	332
Dunlap Garrick Christian Community Foundation	25
Elijah House Academy	35
Faith First Educational Assistance Corporation	5
Great Aspirations Scholarship Program (GRASP)	43
Jackson-Feild Homes	15
McMahon-Parater Foundation for Education	779
New Covenant Schools	38
NRV Christian Scholarship Foundation	51
Park Place School	64
Potomac Conference Education Fund	164
Precious Blessing Academy	7
RENEWANATION	82
Richmond Jewish Foundation	54
St. Andrew's School	69
Tidewater Jewish Foundation, Inc.	52
Total Number of Scholarships Awarded during FY 2016:	2882

I trust that this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent Dickey, Deputy Superintendent for Finance and Operations, at (804) 225-2025.

Sincerely,

Steven R. Staples, Ed. D.
 Superintendent of Public Instruction

SRS/tlg

c: The Honorable Dietra Trent
 Secretary of Education