

Virginia Department of Education

*Education Improvement Scholarships Tax Credits Program*

Program Year: July 1, 2016 through June 30, 2017

Summary of Tax Credits through January 20, 2017

Summary of Preauthorized Tax Credits

Total Amount of Tax Credits in a Program Year:	\$25,000,000.00
Amount of Preauthorized Tax Credits Carried Over from Prior Program Year:	\$1,057,870.40
Tax Credits Available for Preauthorization at the Beginning of the Current Program Year:	\$23,942,129.60
Amount of Tax Credits Preauthorized during the Current Program Year:	\$9,218,548.87
Expired Preauthorized Tax Credits ( <i>added back to amount of tax credits available for current program year</i> )	\$255,092.94
Remaining Tax Credits Available for Preauthorization in the Current Program Year:	\$14,978,673.67