

TABLE 10: REPORT OF THE LITERARY FUND

SOURCE: Virginia Department of Treasury

FISCAL YEAR 2008

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	YEAR TO DATE
BEGINNING FUND BALANCE:													
CASH & INVESTMENTS	\$ 146,283,509	\$ 141,863,132	\$ 154,973,706	\$ 165,596,696	\$ 174,588,882	\$ 176,752,557	\$ 179,287,185	\$ 190,981,406	\$ 254,801,875	\$ 264,531,972	\$ 215,839,634	\$ 108,318,947	\$ 146,283,509
TOTAL BEGINNING BALANCE	146,283,509	141,863,132	154,973,706	165,596,696	174,588,882	176,752,557	179,287,185	190,981,406	254,801,875	264,531,972	215,839,634	108,318,947	146,283,509
RECEIPTS:													
REVENUES:													
INTEREST ON TEMP LITERARY LOANS	-	7,687	-	-	-	-	-	2,302	-	-	-	-	9,989
INTEREST ON PERM LITERARY LOANS	895,262	1,541,384	851,786	370,976	593,049	1,007,341	647,957	952,186	748,102	508,657	290,170	381,735	8,788,605
INTEREST ON INVESTMENTS	-	-	-	1,958,254	-	-	2,698,212	-	-	2,855,166	-	1,816,024	9,327,656
INVESTMENT FEES	-	-	-	(42,997)	-	-	(49,601)	-	-	(58,921)	-	(57,819)	(209,338)
INTEREST ON UCP BALANCES	-	-	-	185,127	-	-	900,467	-	-	706,271	-	426,910	2,218,775
FINES, FEES AND FORFEITURES	6,352	1,351	26,585	-	26	275	3,099	929	11,075	-	7,750	5,590	63,032
RECEIPT OF LOAN PRINCIPAL PAYMENTS	3,678,009	4,387,544	2,578,355	1,486,197	2,074,689	3,448,874	2,763,801	2,895,613	3,001,698	2,080,453	1,411,280	1,359,404	31,165,917
TRANSFERS FROM VPSA RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS FROM VPSA 1987 GENERAL FUND	-	-	-	-	-	-	-	-	-	-	10,070,375	-	10,070,375
TRANSFERS IN:													
UNCLAIMED PROPERTY	-	-	-	-	-	-	-	53,000,000	-	-	-	32,000,000	85,000,000
INTEREST ON FINES, FORFEITURES	-	455,400	426,426	422,450	454,064	401,083	382,787	441,196	532,641	563,027	600,199	1,215,218	5,894,491
ESCHEATS	-	39,233	(141)	-	-	-	-	(300)	-	-	-	(100)	38,692
UNCLAIMED LOTTERY PRIZES	-	656,028	737,857	2,398,473	924,654	-	706,246	702,333	603,785	837,510	1,232,157	1,679,535	10,478,578
FINES, FEES AND FORFEITURES	-	6,021,947	6,002,122	6,003,634	6,132,684	4,965,039	4,754,231	5,829,775	5,630,783	5,321,331	5,704,551	10,767,953	67,134,050
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSFERS	-	7,172,608	7,166,264	8,824,557	7,511,402	5,366,122	5,843,264	59,973,004	6,767,209	6,721,868	7,536,907	45,662,606	168,545,811
TOTAL RECEIPTS	4,579,623	13,110,574	10,622,990	12,782,114	10,179,166	9,822,612	12,807,199	63,824,034	10,528,084	12,813,494	19,316,482	49,594,450	229,980,822
DISBURSEMENTS:													
INTEREST SUBSIDY PROGRAM (GRANTS)	-	-	-	6,500	8,015,491	6,500	1,112,978	3,565	797,987	1,651,557	1,902,639	2,914,512	16,411,729
EQUIP TECH PMTS/DEBT SERVICE	-	-	-	3,783,428	-	-	-	-	-	59,854,275	-	-	63,637,703
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
LOAN DISBURSEMENTS	9,000,000	-	-	-	-	7,002,530	-	-	-	-	-	3,907,075	19,909,605
TRANSFERS OUT:													
APPROPRIATIONS TO DOE	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS TO GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS TO DOE (Teacher Retirement)	-	-	-	-	-	-	-	-	-	-	124,934,530	-	124,934,530
TRANSFERS TO VPSA	-	-	-	-	-	278,954	-	-	-	-	-	-	278,954
TOTAL TRANSFERS OUT	-	-	-	-	-	278,954	-	-	-	-	124,934,530	-	125,213,484
TOTAL DISBURSEMENTS	9,000,000	-	-	3,789,928	8,015,491	7,287,984	1,112,978	3,565	797,987	61,505,832	126,837,169	6,821,587	225,172,521
ENDING BALANCE													
CASH & INVESTMENTS	141,863,132	154,973,706	165,596,696	174,588,882	176,752,557	179,287,185	190,981,406	254,801,875	264,531,972	215,839,634	108,318,947	151,091,810	151,091,810
TOTAL BALANCE	141,863,132	154,973,706	165,596,696	174,588,882	176,752,557	179,287,185	190,981,406	254,801,875	264,531,972	215,839,634	108,318,947	151,091,810	151,091,810