

TABLE 10: REPORT OF THE LITERARY FUND

SOURCE: Virginia Department of Treasury

FISCAL YEAR 2009

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY ^(a)	JUNE ^(b)	YEAR TO DATE
BEGINNING FUND BALANCE:													
CASH & INVESTMENTS	\$ 151,091,810	\$ 140,238,802	\$ 153,591,847	\$ 162,381,902	\$ 168,811,202	\$ 177,686,748	\$ 182,923,905	\$ 185,709,404	\$ 243,140,859	\$ 253,568,479	\$ 203,702,459	\$ 18,530,100	\$ 151,091,810
TOTAL BEGINNING BALANCE	151,091,810	140,238,802	153,591,847	162,381,902	168,811,202	177,686,748	182,923,905	185,709,404	243,140,859	253,568,479	203,702,459	18,530,100	151,091,810
RECEIPTS:													
REVENUES:													
INTEREST ON TEMP LITERARY LOANS	657	-	11,096	29,644	-	-	-	-	-	821	-	-	42,218
INTEREST ON PERM LITERARY LOANS	1,337,232	1,422,132	628,160	444,185	546,314	959,930	497,334	876,895	824,912	410,054	251,025	275,142	8,473,315
INTEREST ON INVESTMENTS	-	-	-	1,510,279	-	-	1,539,086	-	-	1,731,068	-	508,909	5,289,342
INVESTMENT FEES	-	-	-	(43,295)	-	-	(48,916)	-	-	(57,540)	-	(25,400)	(175,151)
INTEREST ON UCP BALANCES	-	-	-	314,525	-	-	754,399	-	-	864,507	-	165,722	2,099,153
FINES, FEES AND FORFEITURES	3,517	700	13,310	1,015	-	3,846	200	3,996	-	-	3,809	5,563	35,956
RECEIPT OF LOAN PRINCIPAL PAYMENTS	4,899,552	4,371,230	2,122,826	1,799,891	1,902,092	3,016,065	2,033,219	2,883,973	2,947,559	1,820,595	1,210,072	1,196,908	30,203,982
TRANSFERS FROM VPSA 1987 GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	9,531,945	9,531,945
TRANSFERS IN:													
UNCLAIMED PROPERTY	-	-	-	-	-	-	-	55,000,000	-	-	35,000,000	10,000,000	100,000,000
INTEREST ON FINES, FORFEITURES	-	429,840	399,805	446,393	413,439	316,779	377,788	360,494	521,225	539,203	576,227	915,102	5,296,295
ESCHEATS	-	(1,971)	-	-	-	-	-	-	-	-	-	5,863	3,892
UNCLAIMED LOTTERY PRIZES	-	730,814	747,577	1,319,274	1,961,359	707,723	1,441,997	846,847	697,206	1,008,492	2,089,471	1,749,293	13,300,053
FINES, FEES AND FORFEITURES	-	6,400,300	5,485,440	5,600,409	5,543,520	4,419,488	5,092,520	5,005,925	5,512,978	5,477,181	5,140,416	10,437,116	64,115,293
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSFERS	-	7,558,983	6,632,822	7,366,076	7,918,318	5,443,990	6,912,305	61,213,266	6,731,409	7,024,876	42,806,114	23,107,374	182,715,533
TOTAL RECEIPTS	6,240,958	13,353,045	9,408,214	11,422,320	10,366,724	9,423,831	11,687,627	64,978,130	10,503,880	11,794,381	44,271,020	34,766,163	238,216,293
DISBURSEMENTS:													
INTEREST SUBSIDY PROGRAM (GRANTS)	64,044	-	55,156	1,060,275	1,491,178	4,186,674	1,402,128	46,675	76,260	1,123,676	751,551	817,587	11,075,204
EQUIP TECH PMTS/DEBT SERVICE	-	-	-	3,932,745	-	-	-	-	-	60,536,725	-	-	64,469,470
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
LOAN DISBURSEMENTS	17,029,922	-	563,003	-	-	-	7,500,000	7,500,000	-	-	-	-	32,592,925
TRANSFERS OUT:													
TRANSFERS TO GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS TO DOE (Teacher Retirement)	-	-	-	-	-	-	-	-	-	-	228,691,828	-	228,691,828
TRANSFERS TO VPSA	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	228,691,828	-	228,691,828
TOTAL DISBURSEMENTS	17,093,966	-	618,159	4,993,020	1,491,178	4,186,674	8,902,128	7,546,675	76,260	61,660,401	229,443,379	817,587	336,829,427
ENDING BALANCE													
CASH & INVESTMENTS	140,238,802	153,591,847	162,381,902	168,811,202	177,686,748	182,923,905	185,709,404	243,140,859	253,568,479	203,702,459	18,530,100	52,478,676	52,478,676
TOTAL BALANCE	140,238,802	153,591,847	162,381,902	168,811,202	177,686,748	182,923,905	185,709,404	243,140,859	253,568,479	203,702,459	18,530,100	52,478,676	52,478,676

(a) The negative fund balance for May 2009 is due to current month encumbrances exceeding available cash balances.

This will be resolved in June 2009, when additional funds are received without a corresponding increase in encumbrances.

(b) Based on CARS final close reports