

TABLE 10: REPORT OF THE LITERARY FUND

SOURCE: Virginia Department of Treasury

FISCAL YEAR 2014

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	YEAR TO DATE
BEGINNING FUND BALANCE:													
CASH & INVESTMENTS	\$ 23,320,546	\$ 28,360,420	\$ 38,632,023	\$ 48,264,537	\$ 56,891,032	\$ 65,315,592	\$ 80,421,773	\$ 89,223,114	\$ 131,462,819	\$ 140,632,016	\$ 92,025,003	\$ 106,596,890	\$ 23,320,546
TOTAL BEGINNING BALANCE	23,320,546	28,360,420	38,632,023	48,264,537	56,891,032	65,315,592	80,421,773	89,223,114	131,462,819	140,632,016	92,025,003	106,596,890	23,320,546
RECEIPTS:													
REVENUES:													
INTEREST ON TEMP LITERARY LOANS	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST ON PERM LITERARY LOANS	1,071,358	755,794	516,453	278,639	254,637	821,746	597,887	158,137	331,500	206,639	198,898	91,993	5,283,681
INTEREST ON INVESTMENTS	-	-	-	80,892	-	-	100,388	-	-	207,829	-	182,459	571,568
MISCELLANEOUS REVENUE	-	-	-	-	-	-	10	-	10	-	-	-	20
INVESTMENT FEES	-	-	-	(9,650)	-	-	(18,543)	-	-	(30,410)	-	(29,129)	(87,732)
INTEREST ON UCP BALANCES	-	-	-	84,941	-	-	132,175	-	-	196,085	-	128,186	541,387
FINES, FEES AND FORFEITURES	36,825	37,568	4,235	5,221	1,200	9,879	12,075	17,473	89,972	5,261	28,709	54,825	303,243
RECEIPT OF LOAN PRINCIPAL PAYMENTS	3,674,252	2,862,472	2,007,369	1,314,657	1,336,189	8,781,025	2,244,027	680,974	1,748,718	1,215,224	8,513,381	933,101	35,311,389
TRANSFERS FROM VPSA 1987 GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN:													
UNCLAIMED PROPERTY	-	-	-	-	-	-	-	35,000,000	-	-	-	40,000,000	75,000,000
INTEREST ON FINES, FORFEITURES	-	454,524	435,391	414,040	425,012	368,657	373,436	406,743	679,972	643,578	710,673	1,125,750	6,037,776
VPSA	-	-	-	-	-	-	-	-	-	-	-	316,251	316,251
ESCHEATS	-	-	-	-	-	-	-	(300)	-	(200)	(100)	-	(600)
UNCLAIMED LOTTERY PRIZES	-	836,861	1,108,271	954,442	724,520	676,390	1,620,480	747,146	658,115	-	114,394	2,393,745	9,834,364
FINES, FEES AND FORFEITURES	257,439	5,324,384	5,560,796	5,503,313	5,683,002	4,557,616	4,448,557	5,229,532	5,660,910	5,894,703	5,005,932	10,565,444	63,691,628
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSFERS	257,439	6,615,769	7,104,458	6,871,795	6,832,534	5,602,663	6,442,473	41,383,121	6,998,997	6,538,081	5,830,899	54,401,190	154,879,419
TOTAL RECEIPTS	5,039,874	10,271,603	9,632,514	8,626,495	8,424,560	15,215,313	9,510,492	42,239,705	9,169,197	8,338,709	14,571,887	55,762,625	196,802,974
DISBURSEMENTS:													
INTEREST SUBSIDY PROGRAM (GRANTS)	-	-	-	-	-	-	709,151	-	-	-	-	-	709,151
EQUIP TECH PMTS/DEBT SERVICE	-	-	-	-	-	-	-	-	-	56,945,722	-	-	56,945,722
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
LOAN DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT:													
TRANSFERS TO GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS TO DOE (Teacher Retirement)	-	-	-	-	-	-	-	-	-	-	-	144,438,573	144,438,573
TRANSFERS TO VPSA	-	-	-	-	-	109,132	-	-	-	-	-	-	109,132
TOTAL TRANSFERS OUT	-	-	-	-	-	109,132	-	-	-	-	-	144,438,573	144,547,705
TOTAL DISBURSEMENTS	-	-	-	-	-	109,132	709,151	-	-	56,945,722	-	144,438,573	202,202,578
ENDING BALANCE													
CASH & INVESTMENTS	28,360,420	38,632,023	48,264,537	56,891,032	65,315,592	80,421,773	89,223,114	131,462,819	140,632,016	92,025,003	106,596,890	17,920,942	17,920,942
TOTAL BALANCE	28,360,420	38,632,023	48,264,537	56,891,032	65,315,592	80,421,773	89,223,114	131,462,819	140,632,016	92,025,003	106,596,890	17,920,942	17,920,942