

REPORT OF THE LITERARY FUND
 SOURCE: Virginia Department of Treasury
 FISCAL YEAR 2015

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	YEAR TO DATE
BEGINNING FUND BALANCE:													
CASH & INVESTMENTS	\$ 17,920,942	\$ 24,082,727	\$ 41,299,574	\$ 49,293,658	\$ 55,298,483	\$ 68,031,973	\$ 77,134,672	\$ 86,498,255	\$ 303,693,426	\$ 312,373,028	\$ 262,462,765	\$ 360,211,024	\$ 17,920,942
TOTAL BEGINNING BALANCE	17,920,942	24,082,727	41,299,574	49,293,658	55,298,483	68,031,973	77,134,672	86,498,255	303,693,426	312,373,028	262,462,765	360,211,024	17,920,942
RECEIPTS:													
REVENUES:													
INTEREST ON TEMP LITERARY LOANS	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST ON PERM LITERARY LOANS	996,848	671,311	278,086	318,902	321,248	500,975	552,059	91,849	215,716	198,409	19,500	110,257	4,275,160
INTEREST ON INVESTMENTS	-	-	-	69,318	-	-	137,221	-	-	357,589	-	485,038	1,049,166
MISCELLANEOUS REVENUE	-	-	10	-	-	-	-	-	-	-	-	-	10
INVESTMENT FEES	-	-	-	(10,155)	-	-	(18,866)	-	-	(46,994)	-	(75,004)	(151,019)
INTEREST ON UCP BALANCES	-	-	-	114,982	-	-	284,179	-	-	235,705	-	87,570	722,436
FINES, FEES AND FORFEITURES	27,093	8,950	12,102	2,194	29,099	10,339	1,655	8,552	26,690	21,524	135,884	25,888	309,970
DEFERRED REVENUE: FINES	-	-	-	-	-	-	-	-	-	-	15,173	91,443	106,616
RECEIPT OF LOAN PRINCIPAL PAYMENTS	4,937,332	8,676,356	1,361,593	1,589,346	5,227,643	2,630,584	2,134,027	378,124	1,243,156	1,318,552	512,500	1,082,501	31,091,714
TRANSFERS FROM VPSA 1987 GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN:													
UNCLAIMED PROPERTY	-	-	-	-	-	-	-	210,000,000	-	-	90,000,000	8,700,000	308,700,000
INTEREST ON FINES, FORFEITURES	-	486,742	452,678	485,607	514,378	396,027	454,579	465,172	738,133	704,176	767,323	1,204,997	6,669,812
VPSA	-	-	-	-	-	-	-	-	-	-	-	193,134	193,134
ESCHEATS	-	-	-	-	-	-	-	-	(400)	-	-	-	(400)
UNCLAIMED LOTTERY PRIZES	-	1,720,295	677,618	959,711	1,009,194	1,434,984	757,290	1,469,073	915,356	734,423	1,076,087	1,667,395	12,421,426
FINES, FEES AND FORFEITURES	200,512	5,717,093	5,279,775	6,413,514	5,631,928	4,129,790	5,061,439	4,782,401	5,540,951	5,519,486	5,221,792	10,336,763	63,835,444
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSFERS	200,512	7,924,130	6,410,071	7,858,832	7,155,500	5,960,801	6,273,308	216,716,646	7,194,040	6,958,085	97,065,202	22,102,289	391,819,416
TOTAL RECEIPTS	6,161,785	17,280,747	8,061,862	9,943,419	12,733,490	9,102,699	9,363,583	217,195,171	8,679,602	9,042,870	97,748,259	23,909,982	429,223,469
DISBURSEMENTS:													
INTEREST SUBSIDY PROGRAM (GRANTS)	-	63,900	67,778	-	-	-	-	-	-	-	-	-	131,678
EQUIP TECH PMTS/DEBT SERVICE	-	-	-	3,938,594	-	-	-	-	-	58,953,133	-	-	62,891,727
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
LOAN DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT:													
TRANSFERS TO GENERAL FUND													
TRANSFERS TO DOE (Teacher Retirement)	-	-	-	-	-	-	-	-	-	-	-	375,739,378	375,739,378
TRANSFERS TO VPSA	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	375,739,378	375,739,378
TOTAL DISBURSEMENTS	-	63,900	67,778	3,938,594	-	-	-	-	-	58,953,133	-	375,739,378	438,762,783
ENDING BALANCE													
CASH & INVESTMENTS	24,082,727	41,299,574	49,293,658	55,298,483	68,031,973	77,134,672	86,498,255	303,693,426	312,373,028	262,462,765	360,211,024	8,381,628	8,381,628
TOTAL BALANCE	24,082,727	41,299,574	49,293,658	55,298,483	68,031,973	77,134,672	86,498,255	303,693,426	312,373,028	262,462,765	360,211,024	8,381,628	8,381,628
LESS ENCUMBERED FUNDS	(1,363,117)	(1,299,217)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)	(1,231,439)
LESS DEFERRED REVENUE	-	-	-	-	-	-	-	-	-	-	(15,173)	(106,616)	(106,616)
ENDING FUND BALANCE	\$ 22,719,610	\$ 40,000,357	\$ 48,062,219	\$ 54,067,044	\$ 66,800,534	\$ 75,903,233	\$ 85,266,816	\$ 302,461,987	\$ 311,141,589	\$ 261,231,326	\$ 358,964,412	\$ 7,043,573	\$ 7,043,573

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	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
TEMPORARY LOANS RECEIVABLE												
LOANS RECEIVABLE - BEGINNING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOAN DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-
LOAN PRINCIPAL PAYDOWN	-	-	-	-	-	-	-	-	-	-	-	-
LOANS CONVERTED TO PERMANENT STATUS	-	-	-	-	-	-	-	-	-	-	-	-
LOANS RECEIVABLE - ENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PERMANENT LOANS RECEIVABLE												
TAX EXEMPT LOANS	\$ 148,954,264	\$ 140,277,909	\$ 138,916,315	\$ 137,326,969	\$ 132,099,326	\$ 129,468,742	\$ 127,709,716	\$ 127,331,592	\$ 126,338,436	\$ 125,019,884	\$ 124,507,384	\$ 123,424,883
TAXABLE LOANS	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	4,625,000	4,625,000	4,375,000	4,375,000	4,375,000	4,375,000
TOTAL PERMANENT LOANS RECEIVABLE	\$153,954,264	\$ 145,277,909	\$143,916,315	\$ 142,326,969	\$ 137,099,326	\$ 134,468,742	\$ 132,334,716	\$ 131,956,592	\$ 130,713,436	\$ 129,394,884	\$ 128,882,384	\$ 127,799,883
loan check figure	-	-	-	-	-	-	-	-	-	-	-	-