

**Report of The Literary Fund**  
**Source: Virginia Department of Treasury**  
**Fiscal Year 2016**

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	YEAR TO DATE
<b>BEGINNING FUND BALANCE:</b>													
CASH & INVESTMENTS	\$ 8,381,628	\$ 12,777,362	\$ 22,277,599	\$ 61,352,343	\$ 66,260,650	\$ 68,390,848	\$ 75,218,797	\$ 84,225,436	\$ 120,928,935	\$ 128,739,924	\$ 130,290,232	\$ 308,416,225	\$ 8,381,628
TOTAL BEGINNING BALANCE	8,381,628	12,777,362	22,277,599	61,352,343	66,260,650	68,390,848	75,218,797	84,225,436	120,928,935	128,739,924	130,290,232	308,416,225	8,381,628
<b>RECEIPTS:</b>													
<b>REVENUES:</b>													
INTEREST ON TEMP LITERARY LOANS	-												-
INTEREST ON PERM LITERARY LOANS	838,014	223,571	352,706	259,515	290,192	294,049	569,657	129,608	196,677	149,105	16,884	80,909	3,400,887
INTEREST ON INVESTMENTS				28,678			138,002			196,001		302,645	665,326
MISCELLANEOUS REVENUE													-
INVESTMENT FEES				(5,247)			(21,230)			(28,459)		(44,396)	(99,332)
INTEREST ON UCP BALANCES				24,289			138,906			131,301		84,370	378,866
FINES, FEES AND FORFEITURES	5,035	483,255	78,526	4,548	1,700	17,602	2,625	7,713	1,620	12,028	4,375	6,007	625,034
DEFERRED REVENUE; FINES													-
RECEIPT OF LOAN PRINCIPAL PAYMENTS	3,379,510	1,644,152	1,793,453	1,659,486	3,116,475	1,600,127	2,516,784	942,024	1,292,268	2,590,723	646,500	891,934	22,073,436
TRANSFERS FROM VPSA 1987 GENERAL FUND													-
TRANSFERS IN:													-
UNCLAIMED PROPERTY			31,300,000					42,000,000			177,000,000		250,300,000
INTEREST ON FINES, FORFEITURES		553,428	527,148	534,207	561,099	461,962	496,324	467,384	839,104	797,304	725,451	1,269,451	7,232,862
VPSA												288,939	288,939
ESCHEATS		(100)	-							(100)		(350)	(550)
UNCLAIMED LOTTERY PRIZES	-	744,712	-	841,868	722,120	257,234	635,806	744,681	-	-		1,951,879	5,898,300
FINES, FEES AND FORFEITURES	173,175	5,851,219	5,022,911	5,302,221	4,938,612	4,196,975	4,529,765	4,057,089	5,481,320	5,202,406	4,723,125	9,344,395	58,823,213
MISCELLANEOUS	-												-
TOTAL TRANSFERS	173,175	7,149,259	36,850,059	6,678,296	6,221,831	4,916,171	5,661,895	47,269,154	6,320,424	5,999,610	182,448,576	12,854,314	322,542,764
TOTAL RECEIPTS	4,395,734	9,500,237	39,074,744	8,649,565	9,630,198	6,827,949	9,006,639	48,348,499	7,810,989	9,050,308	183,116,335	14,175,783	349,586,980
<b>DISBURSEMENTS:</b>													
INTEREST SUBSIDY PROGRAM (GRANTS)	-			20,000							3,169		23,169
EQUIP TECH PMTS/DEBT SERVICE				3,721,258								61,821,250	65,542,508
MISCELLANEOUS													-
LOAN DISBURSEMENTS					7,500,000			11,645,000		7,500,000	4,987,173		31,632,173
TRANSFERS OUT:													-
TRANSFERS TO GENERAL FUND													-
TRANSFERS TO DOE (Teacher Retirement)												165,223,825	165,223,825
TRANSFERS TO VPSA	-												-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	165,223,825	165,223,825
TOTAL DISBURSEMENTS	-	-	-	3,741,258	7,500,000	-	-	11,645,000	-	7,500,000	4,990,342	227,045,075	262,421,675
<b>ENDING BALANCE</b>													
CASH & INVESTMENTS	12,777,362	22,277,599	61,352,343	66,260,650	68,390,848	75,218,797	84,225,436	120,928,935	128,739,924	130,290,232	308,416,225	95,546,933	95,546,933
TOTAL BALANCE	12,777,362	22,277,599	61,352,343	66,260,650	68,390,848	75,218,797	84,225,436	120,928,935	128,739,924	130,290,232	308,416,225	95,546,933	95,546,933
LESS ENCUMBERED FUNDS	(1,231,439)	(1,231,439)	(1,231,439)	(1,211,439)	(46,595,439)	(46,595,439)	(46,595,439)	(34,950,439)	(34,950,439)	(27,450,439)	(22,460,097)	(22,460,097)	(22,460,097)
LESS DEFERRED REVENUE	-												-
ENDING FUND BALANCE	\$ 11,545,923	\$ 21,046,160	\$ 60,120,904	\$ 65,049,211	\$ 21,795,409	\$ 28,623,358	\$ 37,629,997	\$ 85,978,496	\$ 93,789,485	\$ 102,839,793	\$ 285,956,128	\$ 73,086,836	\$ 73,086,836

REPORT OF THE LITERARY FUND  
FISCAL YEAR 2016

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
<b>TEMPORARY LOANS RECEIVABLE</b>												
LOANS RECEIVABLE - BEGINNING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOAN DISBURSEMENTS	-	-	-	-	7,500,000	-	-	11,645,000	-	7,500,000	4,987,173	-
LOAN PRINCIPAL PAYDOWN	-	-	-	-	-	-	-	-	-	-	-	-
LOANS CONVERTED TO PERMANENT STATUS	-	-	-	-	(7,500,000)	-	-	(11,645,000)	-	(7,500,000)	(4,987,173)	-
LOANS RECEIVABLE - ENDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>PERMANENT LOANS RECEIVABLE</b>												
TAX EXEMPT LOANS	\$ 120,045,372	\$ 118,401,220	\$ 116,607,767	\$ 114,948,281	\$ 119,331,806	\$ 117,731,679	\$ 115,589,895	\$ 126,292,871	\$ 125,250,603	\$ 130,159,880	\$ 134,500,553	133,608,619
TAXABLE LOANS	4,375,000	4,375,000	4,375,000	4,375,000	4,375,000	4,375,000	4,000,000	4,000,000	3,750,000	3,750,000	3,750,000	3,750,000
TOTAL PERMANENT LOANS RECEIVABLE	\$124,420,372	\$ 122,776,220	\$ 120,982,767	\$ 119,323,281	\$123,706,806	\$ 122,106,679	\$ 119,589,895	\$ 130,292,871	\$ 129,000,603	\$ 133,909,880	\$138,250,553	\$137,358,619
loan check figure	-	-	-	-	-	-	-	-	-	-	-	-