

Budget: Start-Up and 3-Year Forecast

Church Hill Preparatory Academy

| | Year 0 2014 | Year 1 2014 - 2015 | Year 2 2015 - 2016 | Year 3 2016 - 2017 | Notes |
|---|------------------|-----------------------|-----------------------|-----------------------|-------|
| Research and Planning | | | | | |
| Market Research | \$0 | \$0 | \$0 | \$0 | - |
| Curriculum Development | \$0 | \$0 | \$0 | \$0 | - |
| Application Costs | \$0 | \$0 | \$0 | \$0 | - |
| Consultants (including architects or space planners) | \$5,000 | \$0 | \$0 | \$0 | 1 |
| Staff Recruitment/Hiring | \$1,000 | \$1,000 | \$1,000 | \$1,000 | 2 |
| Board Recruitment and Screening | \$300 | \$300 | \$300 | \$300 | 3 |
| Website Development | \$2,000 | \$1,000 | \$1,000 | \$1,000 | 4 |
| Brochures/Information | \$0 | \$0 | \$0 | \$0 | - |
| Non-profit Incorporation | \$775 | \$775 | \$0 | \$0 | 5 |
| Admissions Lottery | \$2,500 | \$0 | \$0 | \$0 | - |
| Marketing | \$2,000 | \$0 | \$0 | \$0 | 33 |
| Other: Equipment, Supplies, Materials | \$1,000 | \$0 | \$0 | \$0 | - |
| Subtotal | \$14,575 | \$3,075 | \$2,300 | \$2,300 | |
| Instructional Services | | | | | |
| Teachers Salaries and Benefits | \$154,926 | \$743,643 | \$1,487,286 | \$2,230,929 | 6 |
| Substitutes Salaries and Benefits | \$0 | \$0 | \$0 | \$0 | 7 |
| Aides Salaries and Benefits | \$0 | \$0 | \$0 | \$0 | 8 |
| Textbooks | \$800 | \$0 | \$0 | \$0 | 10 |
| Classroom Supplies | \$0 | \$20,000 | \$20,000 | \$20,000 | 13 |
| Classroom Furniture | \$12,200 | \$0 | \$12,200 | \$12,200 | 12 |
| Classroom Equipment | \$19,500 | \$0 | \$19,500 | \$19,500 | 14 |
| Staff Development | \$0 | \$4,600 | \$9,200 | \$13,800 | 16 |
| Travel and Conferences | \$0 | \$7,000 | \$10,000 | \$10,000 | - |
| Other: | \$0 | \$0 | \$0 | \$0 | |
| Subtotal | \$187,426 | \$775,243 | \$1,558,186 | \$2,306,429 | |
| Special Education Services | | | | | |
| Learning Strategies Specialists (Salary and Benefits) | \$0 | \$71,763 | \$143,525 | \$215,288 | 17 |
| Learning Strategies Aides (Salary and Benefits) | \$0 | \$20,000 | \$80,000 | \$120,000 | 17 |
| Special Facilities and Equipment | \$0 | \$0 | \$0 | \$0 | - |
| Curriculum | \$0 | \$0 | \$0 | \$0 | - |
| Instructional Materials & Testing | \$0 | \$1,000 | \$2,000 | \$3,000 | - |
| Contracted Services | \$0 | \$0 | \$0 | \$0 | - |
| Other: | \$0 | \$0 | \$0 | \$0 | - |
| Subtotal | \$0 | \$92,763 | \$225,525 | \$338,288 | |
| Supplemental Instructional Programs and Services | | | | | |
| Athletic Programs | \$0 | \$0 | \$0 | \$0 | - |
| Arts and Enrichment Programs | \$0 | \$0 | \$0 | \$0 | - |
| Summer School Programs | \$0 | \$45,000 | \$90,000 | \$135,000 | 18 |
| Afterschool Programs | \$0 | \$0 | \$0 | \$0 | - |
| Community Service Programs | \$0 | \$1,000 | \$1,000 | \$1,000 | - |
| ELL Programs | \$0 | \$0 | \$0 | \$0 | - |
| Music Programs | \$0 | \$20,000 | \$20,000 | \$20,000 | 19 |
| Tutoring Programs | \$0 | \$28,800 | \$57,600 | \$86,400 | 20 |
| Uniforms | \$0 | \$8,000 | \$16,000 | \$24,000 | 21 |
| Other: | \$0 | \$0 | \$0 | \$0 | - |
| Subtotal | \$0 | \$102,800 | \$184,600 | \$266,400 | |

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Technology and Library Programs

| | | | | | |
|--|------------|------------------|-----------------|-----------------|----|
| Librarian (Salary and Benefits) | \$0 | \$0 | \$0 | \$0 | - |
| Books and other reading materials | \$0 | \$0 | \$0 | \$0 | 22 |
| Furniture | \$0 | \$0 | \$0 | \$0 | 22 |
| Computers - Student | \$0 | \$20,000 | \$40,000 | \$60,000 | 23 |
| Computers - Administrators, Faculty, Staff | \$0 | \$9,450 | \$4,500 | \$3,150 | 24 |
| Software | \$0 | \$5,000 | \$7,000 | \$10,000 | 25 |
| A/V Equipment | \$0 | \$69,000 | \$10,000 | \$10,000 | 15 |
| Other: | \$0 | \$0 | \$0 | \$0 | - |
| Subtotal | \$0 | \$103,450 | \$61,500 | \$83,150 | |

Student Support Programs and Services

| | | | | | |
|---|------------|------------------|------------------|------------------|----|
| Nurse (Salary and Benefits) | | \$71,763 | \$71,763 | \$71,763 | 17 |
| Health Supplies and Equipment | | \$0 | \$1,500 | \$2,000 | 26 |
| Life Coach/Guidance Counselor (Salary and Benefits) | | \$71,763 | \$71,763 | \$71,763 | 17 |
| Community Volunteers | | \$0 | \$0 | \$0 | - |
| Other: | | \$0 | \$0 | \$0 | - |
| Subtotal | \$0 | \$143,525 | \$145,025 | \$145,525 | |

Facilities

| | | | | | |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|----|
| Rent/lease/mortgage | | - | - | - | 27 |
| Maintenance & Repair | | \$1,000 | \$1,000 | \$1,000 | - |
| Utilities | | \$12,000 | \$24,000 | \$36,000 | - |
| Phone | | \$1,760 | \$2,160 | \$2,720 | - |
| Internet Service | \$200 | \$0 | \$200 | \$200 | - |
| Fire & Security | \$0 | \$0 | \$0 | \$0 | - |
| Custodial Services | \$0 | \$2,750 | \$5,000 | \$7,500 | - |
| Custodial Supplies and Equipment | \$0 | \$50 | \$50 | \$50 | - |
| Renovation and Repair | \$12,000 | \$2,500 | \$2,500 | \$3,000 | - |
| Maintenance | \$0 | \$0 | \$0 | \$0 | - |
| Waste Disposal | \$0 | \$300 | \$300 | \$300 | - |
| Other: | | | | | - |
| Subtotal | \$12,200 | \$20,360 | \$35,210 | \$50,770 | |

Transportation and Food Service

| | | | | | |
|---------------------------------------|------------|-----------------|-----------------|------------------|----|
| Bussing costs | \$0 | \$4,000 | \$8,000 | \$12,000 | 28 |
| Bus Driver Salary and Benefits | \$0 | \$0 | \$0 | \$0 | 0 |
| Field Trips | \$0 | \$4,000 | \$28,000 | \$42,000 | 0 |
| School Breakfast | \$0 | \$54,000 | \$101,250 | \$148,500 | 29 |
| School Lunch | \$0 | \$75,600 | \$141,750 | \$207,900 | 29 |
| School Dinner | \$0 | \$75,600 | \$141,750 | \$207,900 | 29 |
| School Snacks | \$0 | \$12,960 | \$20,250 | \$29,700 | 29 |
| Meal Reimbursement/Sales | \$0 | -\$205,200 | -\$384,750 | -\$564,300 | 29 |
| Cafeteria Supplies and Equipment | \$0 | 14,900 | \$1,500 | \$14,900 | 28 |
| Cafeteria Staff Salaries and Benefits | \$0 | \$35,000 | \$35,000 | \$35,000 | 30 |
| Subtotal | \$0 | \$70,860 | \$92,750 | \$133,600 | |

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| General Administration and Support | | | | | |
|---|------------------|--------------------|--------------------|--------------------|----|
| Administrators' Salaries and Benefits | \$47,840 | \$574,600 | \$665,600 | \$756,600 | 17 |
| Office Supplies | | \$1,200 | \$1,200 | \$1,200 | - |
| Copy Machine | | \$200 | \$200 | \$200 | - |
| Fax | | \$0 | \$0 | \$0 | - |
| Mailing Machine | | \$200 | \$0 | \$0 | - |
| Printers | | \$400 | \$0 | \$400 | - |
| Printing & Postage | | \$500 | \$1,000 | \$1,500 | - |
| Bookkeeping & Audit | | \$1,000 | \$1,000 | \$1,000 | 32 |
| Payroll Services | | \$0 | \$0 | \$0 | |
| Banking Fees | | \$0 | \$0 | \$0 | |
| Legal Services | | \$0 | \$0 | \$0 | |
| Liability & Property Insurance | | \$1,000 | \$2,000 | \$3,000 | |
| Director's & Officer's Insurance | \$0 | \$0 | \$0 | \$0 | |
| Marketing | \$0 | \$3,000 | \$6,000 | \$10,000 | 34 |
| Grant writing | \$0 | \$0 | \$0 | \$0 | 34 |
| Board Meeting Expenses | \$0 | \$1,000 | \$1,000 | \$1,000 | |
| Staff Recruitment | \$0 | \$3,500 | \$3,500 | \$3,500 | 34 |
| Subtotal | \$47,840 | \$586,600 | \$681,500 | \$778,400 | |
| Total Costs | \$262,041 | \$1,898,676 | \$2,986,596 | \$4,104,862 | |
| Key Assumptions: | | | | | |
| Projected student enrollment: | | 100 | 200 | 300 | |
| Projected staff size (full-time) | | 22 | 29 | 36 | |
| Targeted class size | | 20 | 20 | 20 | |
| Projected number of student "packs"(groups of 20) | | 5 | 10 | 15 | |